

Message Text

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PAGE 01 MADRID 07082 040828Z

15

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FM AMEMBASSY MADRID

TO SECSTATE WASHDC 7396

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PASS AGRICULTURE

E.O. 11652: N/A

TAGS: OCON, SP

SUBJECT: INTERNATIONAL OLIVE OIL COUNCIL MEETINGS

REF: STATE 230106

1. TWENTY-NINTH SESSION OF INTERNATIONAL OLIVE OIL COUNCIL (IOOC) CLOSED NOVEMBER 30 IN MADRID. NEXT SESSION SCHEDULED MAY 28 - JUNE 1, 1974 - SITE UNDETERMINED.

2. PLENARY SESSIONS AT 29TH SESSION DEALT PRIMARILY WITH GENERAL ECONOMIC SITUATION FACING OLIVE INDUSTRY AND REPORTS OF TECHNICAL COMMITTEES REGARDING OLIVE OIL PROMOTION, TABLE OLIVES, JOINT FAO/IOOC RESEARCH ACTIVITIES AT THE CORDOBA (SPAIN) RESEARCH CENTER, AND THE UNIFORM STANDARD CODES BEING DEVELOPED UNDER CODEX FOR BOTH TABLE OLIVES AND OLIVE OIL.

3. ECONOMIC SITUATION CHARACTERIZED AS FAVORABLE THAT PRESENT TIME WITH SEVERAL COUNTRIES INDICATING EXPANSION UNDERWAY IN OLIVE PRODUCTION. PROPOSALS TO ESTABLISH INTERNATIONAL BUFFER STOCKS OF OLIVE OIL DISCUSSED BUT IT WAS AGREED SUCH ACTION NOT APPROPRIATE AT THIS TIME AS STOCKS COLLECTION WOULD AGGRAVATE CURRENT TIGHT SUPPLIES AND HIGH PRICES. REVIEW 1973/74
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PAGE 02 MADRID 07082 040828Z

FORECASTS INDICATES WORLD PRODUCTION/CONSUMPTION OF

OLIVE OIL SHOULD BE NEARLY IN BALANCE IN CONTRAST WITH
STOCKS DRAWDOWN IN RECENT YEARS.

4. U.S. DELEGATE'S REPORT AND SET OF DOCUMENTS WILL
BE FORWARDED LATER.

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